

## CARO Clauses

### 1) Fixed Assets

← Tangible  
Intangible

i) Records should display } ← } ← Tangible  
Intangible  
assets

details  
quantity  
situation

ii) Physical verification is carried out at regular intervals

iii) Material discrepancy, if any → reported.

iv) title deeds of immovable properties display that properties are held in the name of Co  
(except the properties where Co is lessee)

v) If title deeds are not held in name of Co, foll<sup>n</sup> details should be given:-

- |                               |   |
|-------------------------------|---|
| - description                 | - whether promoter, dir or their relative or Employee |
| - <u>Gross</u> carrying value | - <u>Period</u> held                                  |
| - held in the name of         | - . . . . .   |

- Gross carrying value
- held in the name of relative or Employee
- Period held
- Reason for not being held in name of Co.

vii) Whether revaluation has been done by the company of its PPE. & whether revaluation is done by registered valuer.

vii) In case of change in revaluation, specify the amt of change if change is >10% of net carrying value of each class of PPE / Intangible assets.

viii) whether any proceedings initiated against the company under Benami Transactions Prohibitions Act, 1988. If yes, - whether it is disclosed in FS.

2) Inventories:-

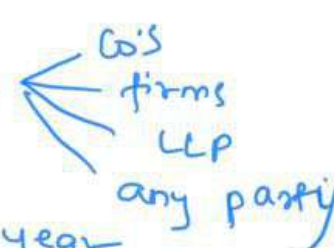
## 2) Inventories:-

- i) Whether physical verification is carried out at regular intervals
- ii) Whether material discrepancy of 10% or more, is properly dealt in BOA.
- iii) Has the Company taken working capital > 5 CR from  $\begin{matrix} \text{TBK} \\ \text{FI} \end{matrix}$  on security of current assets
- iv) Are Quarterly statements / statements filed by the Company  $\begin{matrix} \text{TBK} \\ \text{FI} \end{matrix}$  in agreement with BOA.  
If not, give details

## 3) Debts

- i) Whether company has given LIGS to  $\begin{matrix} \text{Co's} \\ \text{firms} \\ \text{LLP} \end{matrix}$

### 3) Debts

- 1) whether company has given LIGS to 
- a) if co has given given LGS during the year  
indicate

(a)  
Total amt during the year  
and balance o/s on  
B/s date to subs,  
Associates & JVs.

(b)  
Total amt during the year  
and balance o/s on B/s date  
to parties other than subs,  
Assoc, JVs.

- b) whether LIGS made is not prejudicial to the  
interest of company.
- c) whether repay of Principal  
Interest is regular.

Interest

d) If the amount is overdue > 90 DAYS check whether reasonable steps have been taken by the company for recovery.

e) whether any L&A is renewed during the year or fresh loan is granted to settle the overdues loan to same parties, specify the amount of such loans renewed or fresh loan.

f) whether company has granted L&A   
 { either repay on demand w/o specifying the terms or period of repay

— specify the amt ✓                      — amount ✓

- specify the amt ✓  
 - % to total loans granted ✓ } promotion ✓  
 related parties  
 u/s 2(76) of COA, 2013.

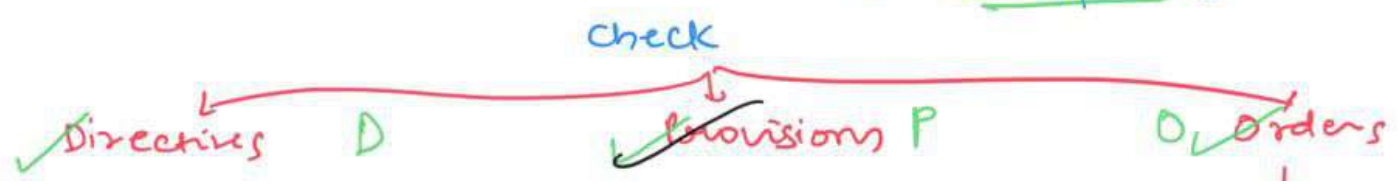
FIDA

#### 4) Adequacy of s.185 | s.186

Check the provisions s.185 = complied.  
s.186  
 if not give details thereof.

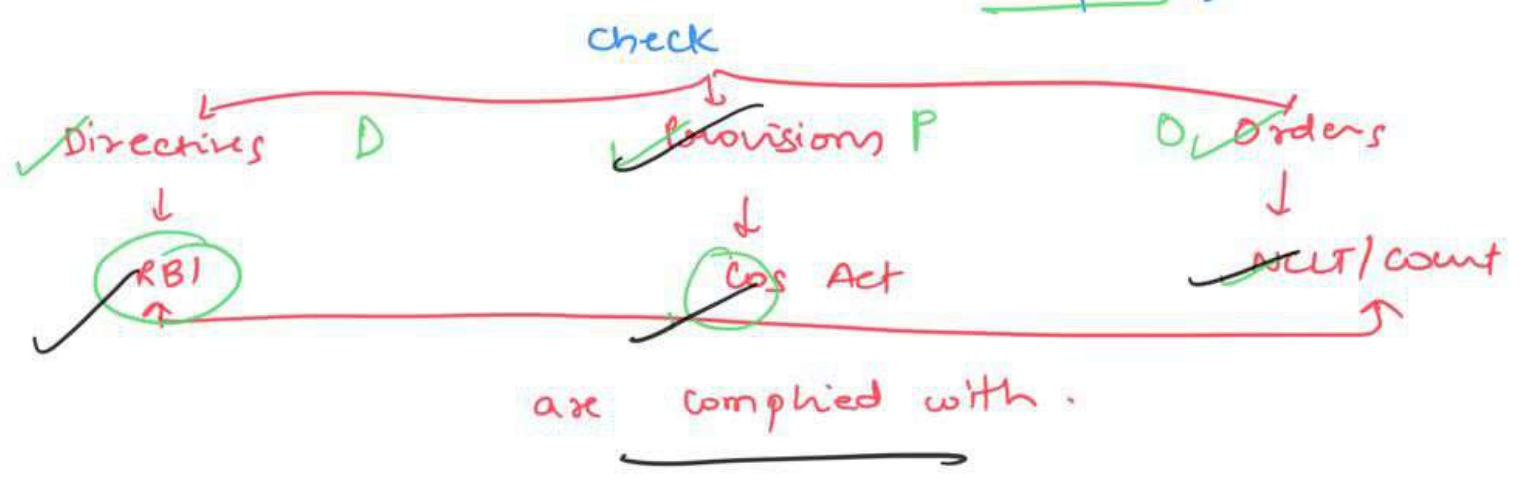
#### 5) Public Deposits

- For deposits accepted / Amts which are deemed to be deposits,



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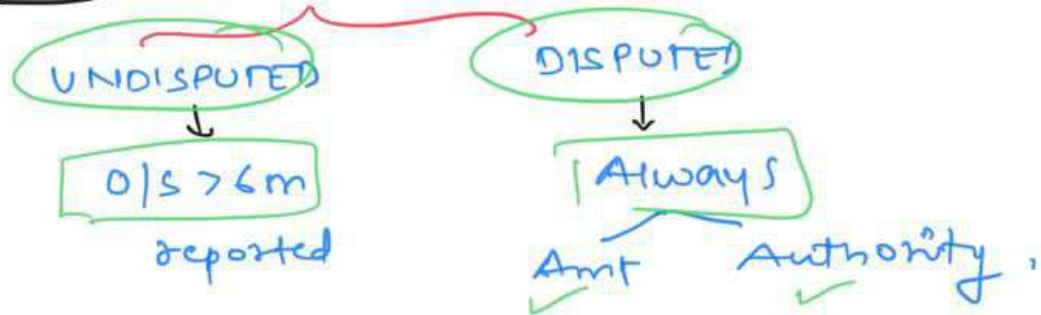


### 6) Cost records

whether cost records u/s 148 : maintained.  
if not give details.

### 7) Statutory Dues

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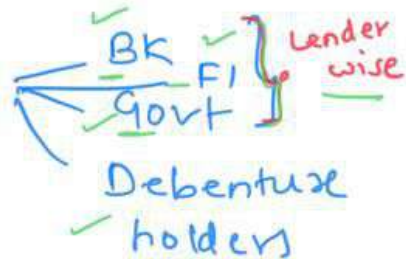


### 8) Unrecorded Income

whether any unrecorded/undisclosed income is disclosed in accounts during the year

### 9) Default in Repay of Borrowings

- whether Co = defaulted in repay





- Is the co declared a wilful defaulter.
- Are term loans used for the purpose for which they were obtained.
- Are Short term money used for long term
- Has the company raised money from person/entity and used to pay off obligations
  - Subs
  - Assoc
  - JVs.
- Has the company raised money by pledging securities held in
  - Subs ✓
  - Assoc ✓
  - JVs ✓

10) Public offer

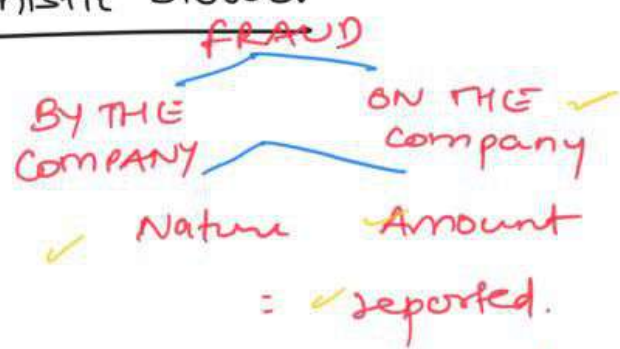
- IPO
- FPO

- Money raised is used for proper purpose
- details delays = given

...  
rectification =

- Whether preferential allotment = as per Sec 42/62
- private placement

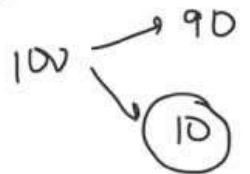
### 11) Fraud and whistle blower



- Whether auditors have filed ADT-4 → CG
- In case of whistle blower complaints, whether complaints have been considered by Auditor

## 12) Nidhi Co

- Net owned fund : Deposit liability = 1:20 Max
- Min 10% of deposits is in unencumbered term deposits



## 13) Related Party Transactions

- Sec 188 = complied.  
if not → details

## 14) Internal Audit

- Does company have Internal Audit System
- Have the reports of Inter auditor considered by statutory auditors.

## 15) Non Cash Transactions

- Whether restriction of S. 192 = complied with.

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### 16) Sec. 45-IA of RBI Act, 1934

- Has the Co obtained registration from RBI
- Is Co carrying NON BANKING activities  
HOUSING FINANCE  
without valid Certificate of registration
- Is Co a CIC under RBI. Core Investment Company  
If it is exempted / Unregistered,  
does it fulfil the Criteria for exemption.
- Does the group to which, Co belongs has MORE THAN 1 CIC, then indicate the no. of CIC in the group.

## 17) CASH LOSSES

Has Co incurred cash losses  $\leftarrow$  CY  $\rightarrow$  give details  
PV

## 18) RESIGNATION OF STATUTORY AUDITORS

Resignation  $\rightarrow$

then has the auditors considered the issues, concerns, objections raised by outgoing auditors.

## 19) Material Uncertainty

- If material uncertainty exists : give details.
- In the opinion of auditor, whether company can meet out its liabilities which are due in future.

20) Transfer to CSR fund under Sch VI

- whether any unspent amt of CSR is transferred to a special account u/s 135.

21) Qualification / Adverse Remark in other group Co's

- \$Q\$ / Adv Remark in other group Co's included in CFS,

↳ give details of Co's para nos of respective CARO report containing qualification / Adverse remark.